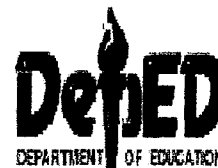


Republic of the Philippines
DEPARTMENT of EDUCATION
REGION XI



City Schools Division of Digos

Office of the City Schools Division
Superintendent

Tel. No. (082) 553-8376; 553- 8396; 553-8375
Fax No. (082) 553 - 8376


January 26, 2016

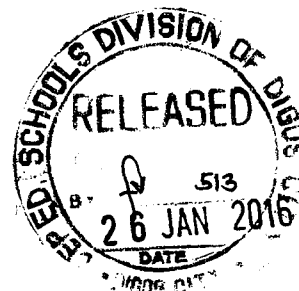
Memorandum No. 046, s. 2016

TO : District Supervisors
Secondary School Principals
OICs Secondary Annexes

RE: Resolution Governing the Application for Provident Loan

1. This has reference to the Unnumbered Memorandum from the Regional Director dated January 13, 2016 and its attachment contents of which are self-explanatory for your information, guidance and appropriate action.


DEE D. SILVA DPA, CESO VI
Assistant Schools Division Superintendent
Officer-In-Charge





Republika ng Pilipinas
KAGAWARAN NG EDUKASYON
REHIYON XI
Lungsod ng Dabaw
Tanggapanang Panrehiyon




Address: F. Torres Street, Davao City 8000

Internet Address (URL): www.region11.deped.gov.ph

Telefax Nos.: (082) 227-1102; 221-8459; 221-9428; 227-0943; 227-8025; 222-2617; 227-0941; 221-8435; 227-9342; 221-6147 (Fax)

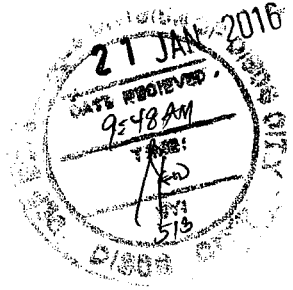
MEMORANDUM

TO : Schools Division Superintendents
OIC- Office of the Schools Division Superintendents

FROM : 
ATTY. ALBERTO T. ESCOBARTE, CESO IV
Director IV

SUBJECT : RESOLUTION GOVERNING THE APPLICATION FOR
PROVIDENT LOAN

DATE : January 13, 2016

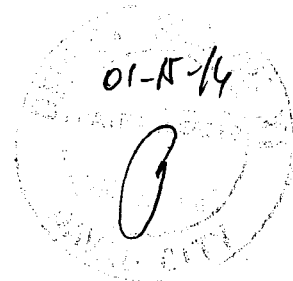


The Provident Fund Board of Trustees, this Region, has approved Resolution No. 01, s. 2015, re: Resolution Governing the Application for Provident Loan, dated November 17, 2015, stating among other things the following requirements for the application of provident loan:

1. It is required that a co-maker of the borrower should have the same or higher salary than the borrower; and
2. Any employee who signs as co-maker can only sign twice, but if he undertakes for the third time, a justification is required.

For dissemination to all concerned.

RAOI



Barcode No. 16-01-0236



Republika ng Pilipinas
KAGAWARAN NG EDUKASYON
REHIYON XI
Lungsod ng Dabaw
Tanggapang Panrehiyon



DEPED REGION XI PROVIDENT FUND

An Excerpt from the Minutes of Meeting of the Regional Provident Fund Board of Trustees at the Division Office of Davao del Norte on November 17, 2015

RESOLUTION NO. 01, s. 2015

" A RESOLUTION GOVERNING THE APPLICATION FOR PROVIDENT LOAN"

WHEREAS, the Regional Provident Fund Board of Trustees held its board meeting on November 17, 2015 at the Division of Davao del Norte;

WHEREAS, several proposals were discussed concerning the rules governing the requirement of a co-maker in the application for the provident loan;

WHEREAS, the Regional Provident Fund Board of Trustees felt the need to protect employees signing as co-maker, hence, the need to specifically enumerate or specify rules governing the co-maker/s.

WHEREAS, the Regional Board of Trustees deemed its best to include the following requirements for the application of provident loan to wit:

1. It is required that a co-maker of the borrower should have the same or higher salary than the borrower; and
2. Any employee who signs as co-maker can only sign twice but if he undertakes for the third time, a justification is required.

WHEREFORE, upon motion by the Chairman, Atty. Alberto T. Escobarte, unanimously seconded by the body, it was:

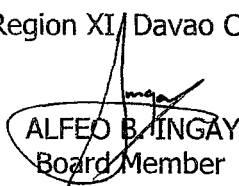
RESOLVED, as the Board hereby decided to approve the resolution governing the application for provident loan.


CARRIED unanimously by the members of the Regional Board of Trustees present.

Done this 18th day of November, 2015 at DepED Region XI, Davao City

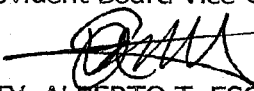

PIO MELANCOLICO
Board Member


WARLITO E. HUA
Board Member


ALFEGO B. INGAY
Board Member


EXUPERIO L. MORTA
Board Member

JOSEPHINE L. FADUL
Provident Board Vice-Chairman


ATTY. ALBERTO T. ESCOBARTE
Provident Board Chairman