



Republic of the Philippines
Department of Education
Region XI
SCHOOLS DIVISION OF DIGOS CITY

OFFICE OF THE SCHOOLS DIVISION SUPERINTENDENT

DIVISION MEMORANDUM
No. 250, s. 2020

April 24, 2020

**ATM CARDS AS COLLATERAL FOR LOANS
OR ENGAGING IN THE ATM SANGLA SCHEME**

To: **ALL TEACHING, NON-TEACHING PERSONNEL**

1. Pursuant to Office Memorandum No. OM-OSEC-2020-006 issued on 18 April 2020 by the Hon. Leonor Magtolis Briones, Secretary, Department of Education, entitled: *“Reminder to Refrain from Using ATM Payroll Cards as Collateral for Loans of Engaging in the ATM Sangla Scheme,”* the Honorable Secretary enjoins DepEd employees holding ATM Payroll Cards that the practice of surrendering ATM cards as collateral for loans is prohibited by the DepEd Terms and Conditions for Accreditation under the Automatic Payroll Deduction System.
2. Further, she stated that ATM Card pawning has been noted by the Bangko Sentral ng Pilipinas (BSP) as a dangerous scheme, for it exposes borrowers to identity theft and unauthorized use of personal data possibly for unlawful activities. Also, BSP finds that this practice unduly promotes over indebtedness.
3. Furthermore, she emphasized the with the additional cash credited to the ATM accounts of the employees, this Department reiterates its advice against the use of their individual ATM Payroll Card as collateral for loans or engaging in the ATM Sangla scheme.
4. In view of the foregoing, personnel of the Division of Digos City are hereby directed not to use their ATM Payroll Cards as collateral for loans or engage in the ATM Sangla activities. Any employee found infringing this policy of the Department of Education shall be dealt according with penalty.
5. For immediate dissemination and strict compliance.

CRISTY C. EPE
Schools Division Superintendent

