

Republic of the Philippines

Department of Education

Region XI

SCHOOLS DIVISION OF DIGOS CITY

OFFICE OF THE SCHOOLS DIVISION SUPERINTENDENT

DIVISION MEMORANDUM No.<u>420</u>, s. 2021

July 23, 2021

ATTENDANCE TO VIRTUAL HANDS-ON TRAINING ON THE FIDELITY ONLINE **BONDING SYSTEM**

All Elementary and Secondary School Heads Francis D. Jude Alcomendras, Administrative Officer V Rosario B. Diamante, Administrative Officer IV Mark V. Castañares, Administrative Officer II

- 1. Last April 25, 2019, The Bureau of the Treasury issued Treasury Circular No. 02-2019 the Revised Omnibus Regulations Governing the Fidelity Bonding of Accountable Officers to streamline the documentary requirements, re-engineer the procedures and delegate the approval authority to the BTr District/Provincial Offices with respect to the application/cancellation of fidelity bonds of accountable officers.
- 2. In view thereof, the Bureau of the Treasury (BTr) also developed the Online Fidelity Bonding System to facilitate the improvements and to comply with the Anti-Red Tape Law (RA 9485) and Ease of Doing Business Act of 2018 (RA 11032).
- 3. To help the Agency's Accountable Officers to fully understand the dynamics of the newly developed bonding system, the BTr will hold a virtual hands-on training on July 27, 2021 at 8:00AM-12:00NN via Zoom app. Link will be disseminated later.
- 4. For your attendance and compliance.



List Enclosures Encls: DepEd Order References:

To be indicated in the <u>Perpetual Index</u> under the following subjects: Virtual Hands-on Training BTR Bonding System

accountant: ATTENDANCE TO HANDS-ON TRAINING ON THE ONLINE FIDELITY BONDING SYSTEM

